

## General Assembly

Raised Bill No. 611

February Session, 2000

LCO No. 2542

Referred to Committee on Finance, Revenue and Bonding

Introduced by: (FIN)

## An Act Concerning Special Services Districts.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 (NEW) Any municipality may provide to a special services district
- 2 within such municipality a portion of any payment from the state in
- 3 lieu of property tax revenues which would have been received except
- 4 for a tax credit, tax exemption or tax abatement authorized under
- 5 chapter 203 or 204 of the general statutes if such payment is
- 6 attributable to property within such district.

## Statement of Purpose:

To allow a municipality to share with a special services district a payment in lieu of tax revenues for a tax-exempt property within such district.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]